



Financial Aid Award Information

Financial aid is the money you receive from federal, state, local, and private programs to help you meet the educational expenses (tuition, fees, books, equipment, supplies, room, board, transportation, and personal expenses) to attend Baptist College of Health Sciences.

This information is prepared to help you fully understand the award information provided to you in the award notification. It provides explanations of how your award is determined, and it outlines the conditions that you must meet in order to receive your aid. Please read all information carefully, and keep this as reference for future questions.

Aid Programs

We offer three types of financial aid: scholarships, grants, and student loans. Scholarships are awarded based upon academic achievement and do not have to be paid back. Grants are awarded based upon financial need and do not have to be paid back. All student loans, need based and non-need based, must be repaid.

Please Note: If you have earned an undergraduate degree, you are not eligible to receive any federal grants.

Determining the Award

It also assumes that your need can be calculated with uniformity and equity. Financial need is the difference between the estimated cost of attendance and the family's ability to contribute toward education. The primary responsibility for college expenses start with the student and family. You are responsible for the cost of education to the extent of you and your family's ability and financial aid will be used to supplement the effort of the family. A student who applies for financial assistance must provide information concerning family income and assets for the prior income tax year. Based on the Free Application for Federal Student Aid ([FAFSA](#)), a federal formula determines the amount the student and family are expected to contribute toward college expenses.

The Office of Financial Aid determines your financial need by reviewing your expected family contribution (EFC), as reflected on your Student Aid Report (SAR) and subtracted it from your estimated cost to attend Baptist College. Your financial award package is created through a combination of financial aid programs available through Baptist College.

Cost of Attendance (budget)

The financial aid office establishes estimated cost of attendance budgets for attending Baptist College of Health Sciences each year. These cost of attendance budgets are used to determine a student's financial need and financial aid eligibility for all the various types of financial aid programs, as well as provide students and their families with an estimate of the TOTAL cost for attending Baptist College over the course of a 12-month period. The total of all financial assistance cannot exceed a student's cost of attendance budget. For additional information regarding financial aid cost of attendance, please click on this link: <http://www.bchs.edu/content/cost-attendance>.

Enrollment Status

Your awards are subject to change based on your enrollment status. Initial awards are based on full-time enrollment, 12 undergraduate credit hours. However, funds are prorated and disbursed based on actual enrollment on the last day of the change/add period for each term. In general, you must enroll at least half time, a minimum of 6 undergraduate credit hours, in order to receive financial aid.

Class attendance

Class Attendance is required. If you are reported as never attending or stopped attending a class during the term, your financial aid award may be reduced.

Change in Financial Status

The Department of Education requires the Office of Financial Aid at Baptist College to coordinate **all** sources of financial aid received by students. It is assumed that your financial situation and that of your family will continue as indicated on your FAFSA. Your financial aid award package is subject to change due to the receipt of other resources such as outside scholarships, tuition deferral, vocational rehabilitation benefits, employer tuition reimbursement, etc. The total need based aid programs (grants, subsidized loans, etc.) plus any other resources, as previously mentioned, cannot exceed your financial need (which is the difference between your total estimated cost of attendance and expected family contribution). The total of all aid programs (need based and non-need based) cannot exceed your total cost of attendance. Report, in writing, any financial aid resources you receive to the Office of Financial Aid within ten (10) days of the change. Remember, scholarships are part of, and not in addition to, your financial aid award.

Accepting Terms and Conditions of Your Award

You must sign your award letter to accept the terms and conditions of your financial aid awards. We automatically accept, on your behalf, any merit awards or gift/grant aid. If you will be accepting or declining any loans you have been awarded, you must accept or decline them on your award letter. You must complete these processes before you can receive any financial aid funds.

Baptist College of Health Sciences Scholarships

If your award package includes a scholarship, you must meet the conditions of their scholarships as stated in your signed scholarship offer.

Tennessee Student Assistance Grant and Hope Lottery Scholarship Programs

The Tennessee Student Assistance Corporation (TSAC) is a grant for early applicants whose EFC is within a predetermined range. If your award package includes the TSAC Grant, the amount of your award is determined by TSAC, and the actual disbursed award is based on your enrolled hours.

The Hope Lottery Scholarship Program awards are based on certain academic and/or need based criteria set by the Tennessee legislature. If your aid package includes a Hope Lottery Scholarship Program award, you are responsible for being knowledgeable of the rules for receiving and maintaining the awards. For more information on the requirements for the HOPE Lottery Scholarship Programs, please visit <http://www.tn.gov/collegepays/>.

Federal Direct Student Loans

We encourage you to maintain a conservative borrowing program within the recommended amounts so as not to overburden yourself with debt repayment upon graduation. If at any time you feel that you need to review your student loan portfolio, we encourage you to go online to www.nsls.ed.gov to view your student loan history. You may also make an appointment with a financial aid officer to discuss loan options that are available to you. Our goal is to assist you in taking advantage of the most beneficial loan programs based on your particular situation.

Accepting Your Loan

If you have been awarded a Federal Direct Subsidized or Unsubsidized Loan for the first time at Baptist College, you must complete your online **Entrance Counseling** session requirement and your new **Master Promissory Note (MPN)** for the Federal Direct Loan Program(s). You will be notified of the specific terms and conditions of a loan offer made from a particular program in the promissory note and any necessary accompanying information. These federal requirements

for your loan must be completed online at www.studentloans.gov. Remember, you cannot receive funds through the Federal Direct program until you complete the entrance counseling process and complete the MPN.

Student Loans -Special Note: Although Baptist College may offer you a student loan to help you meet your college expenses, you should seriously consider if you would need a student loan to attend college. You may borrow less than the Office of Financial Aid has recommended. Remember - **ALL** student loans must be repaid.

If you have been awarded a Federal Parent PLUS Loan, your parent is borrowing through this program on your behalf. Your parent(s) must apply for the Federal Parent PLUS Loan program online at www.studentloans.gov. If your parent is approved for the PLUS Loan, they must sign a Master Promissory Note (MPN) online at www.studentloans.gov, and they can choose to borrow up to the students cost of attendance minus the student's financial aid accepted. If your parent is denied the Federal Parent PLUS Loan, you will automatically be considered for a Federal Direct Unsubsidized Loan that is equal to \$4,000 or \$5,000 depending on grade level.

Annual Federal Loan limits

Below you will find a chart that identifies the annual limits for the Federal Direct Loan Program. These limits are established accordingly to federal regulations and cannot be increased.

Annual Limits for Students Who Borrowed in the Federal Direct Loan Program						
Year in School	Dependent Undergraduates			Independent Undergraduates & Dependent Undergraduates Whose Parents Were Denied a PLUS Loan		
Hours Earned	Subsidized & Unsubsidized	Additional Unsubsidized	Total Subsidized and Unsubsidized	Subsidized & Unsubsidized	Additional Unsubsidized	Total Subsidized and Unsubsidized
Freshmen (0-29 hours)	\$ 3,500	\$ 2,000	\$ 5,500	\$ 3,500	\$ 6,000	\$ 9,500
Sophomore (30-59 hours)	\$ 4,500	\$ 2,000	\$ 6,500	\$ 4,500	\$ 6,000	\$ 10,500
Junior (60-89 hours)	\$ 5,500	\$ 2,000	\$ 7,500	\$ 5,500	\$ 7,000	\$ 12,500
Senior (90+ hours)	\$ 5,500	\$ 2,000	\$ 7,500	\$ 5,500	\$ 7,000	\$ 12,500

Direct Loan Programs	Student Aid Program	Type of Aid	Other Information	Annual Award Amounts
	Federal Direct Subsidized Loan	Loan: must be repaid	The US government pays interest while the student is in school at least half-time.	\$3,500 to \$5,500, depending on grade level and need
	Federal Direct Unsubsidized Loan	Loan: must be repaid	The borrower is responsible for the interest during the life of the loan.	\$2,000 to \$12,500, depending on grade level
	Federal Direct Parent PLUS Loan	Loan: must be repaid	The parent borrows on the student's behalf and is responsible for the interest during the life of the loan.	Cost of attendance, less other financial aid received

Please Note: The maximum a student can receive in the Federal Direct Loan Program (subsidized and unsubsidized loans) is **\$57,500** as an undergraduate student.

Disbursement of Financial Aid Funds

The Office of Financial Aid monitors the courses in which you are enrolled. When the disbursement of your financial aid occurs, only those units applicable to your degree will be considered part of your hour requirement. Federal financial aid is electronically received from the federal aid programs. Funds are credited to each student's account, to be used at registration, after the student's financial aid application file has been completed. The funds are originated with the federal agencies for processing, and for loans, after you have completed your online entrance counseling session and MPN. Provided all requirements are met, within 14 to 30 days of the first day of class, your financial aid funds will be disbursed. Financial aid is then credited to your student account. If a credit balance remains after all financial aid funds have been applied to the student's account, the Business Office will refund any aid after fees and other charges are paid. We encourage students to sign up for **direct deposit** for federal refunds with the Business Office to ensure faster processing of your refund (if applicable). If not, refund checks are mailed within 14 days. All refund checks are mailed directly to the student at the address reflected in the Registrar's Office.

Withdrawal

Federal regulations require the reduction of your financial aid if you totally withdraw prior to attending 60% of the term. The reduction is based on the percentage of the term that you do not attend. The withdrawal can result in you having to repay financial aid funds.

Your Student Account

The Office of Financial Aid determines eligibility and awards financial aid based on established criteria. The Business Office is responsible for charges on your student account, making payment arrangements, sending invoices for any past due payments, and accepting payments on your student account. If you have any questions regarding your student account, please contact the Business Office at 901-575-2247.

Change of Address

The Office of Financial Aid utilizes the primary address on file with the Registrar's Office when mailing specific documents. If during the year you change your address, please notify the Registrar's Office.

Baptist College Issued Email Address

Your Baptist College email address is the primary method of communication for the Financial Aid Office in addition to the College. Please check your College email often as this is how we will communicate additional information requests and/or changes to your award status. Do not let your financial aid process become delayed because you forgot to check your email. You can access your Baptist College issued email by following the steps on the following link: <http://www.bchs.edu/content/bchs-e-mail-links>.

*** If you have questions, please contact the Financial Aid Office at 901-575-2247 or at Financial.Aid@bchs.edu*

IMPORTANT:

The Student Financial Aid Office reserves the right to adjust your awards due to changes in your eligibility and/or the availability of funds. If an error was made, whether by you, the Student Financial Aid Office, or another agency, federal regulations require that the error be corrected and funds may be billed back as necessary.