

STUDENT LOAN ADJUSTMENT FORM

INSTRUCTIONS:

You may use this form to request changes to your Federal Direct Student Loans (subsidized or unsubsidized) after your initial award. Federal Direct Student Loans are limited by grade level, dependency status, and the amount of loans you have previously borrowed during your entire academic career.

***See the eligibility chart at the end of this form for loan limit details.**

This form must be signed by the parent borrower if adjustment request is for a PLUS loan. You will receive an e-mail to your BCHS account once the adjustments are made. Please allow 5 to 7 business days to process your request.

A. STUDENT INFORMATION

Student Name: _____ (Please Print) BCHS ID#: _____ (5 Digits)

Phone Number: _____ - _____ - _____ (Area Code) Email: _____ @bchs.edu

B. REQUEST TO CANCEL FEDERAL DIRECT LOAN

		Fall	Spring	Summer
Cancel my Federal Direct Subsidized Loan		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Cancel my Federal Direct Unsubsidized Loan		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Cancel my Federal Direct Parent PLUS Loan		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

C. REQUEST TO REINSTATE FEDERAL DIRECT LOAN

I previously declined my entire Direct Loan award for the academic year. Please reinstate my loans as initially awarded for the checked terms.

		Fall	Spring	Summer
Reinstate my Federal Direct Subsidized Loan		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Reinstate my Federal Direct Unsubsidized Loan		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Reinstate my Federal Direct Parent PLUS Loan (Must be within 90 days of credit approval)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

D. REQUEST TO CHANGE FEDERAL DIRECT LOAN

I previously accepted part/or my entire Direct Loan offer for the academic year.

Change	Loan Type	Change Amount	New Loan Total	Term (check all that apply)
<input type="checkbox"/> Increase <input type="checkbox"/> Decrease	Federal Direct Subsidized Loan	\$ _____	\$ _____	<input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer
<input type="checkbox"/> Increase <input type="checkbox"/> Decrease	Federal Direct Unsubsidized Loan	\$ _____	\$ _____	<input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer
<input type="checkbox"/> Increase <input type="checkbox"/> Decrease	Federal Direct Parent PLUS Loan	\$ _____	\$ _____	<input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer

NOTE: Loan increase and decrease requests for Direct Loans that have NOT disbursed will be equally divided based on the terms included on your original award letter, unless specified differently. Requests to decrease a previously disbursed Direct Loan must be made within 60 days of the same loan being credited to your BHCS account. Decreasing or cancelling a previously disbursed Direct Loan may result in a balance owed on your student account. Balances that remain unpaid may result in deletion of classes, and/or holds placed on your account that will prevent future registration, graduation, and/or transcript releases until the account is paid in full.

E. CERTIFICATION AND SIGNATURE

Each person signing below certifies that all of the information reported is complete and correct.

Student's Signature (Required)

Date (Required)

Parent's Signature (Required, if adjustment is for a Parent Loan)

Date (Required)

Annual Limits for Students Who Borrowed in the Federal Direct Loan Program						
Year in School	Dependent Undergraduates			Independent Undergraduates & Dependent Undergraduates Whose Parents Were Denied a PLUS Loan		
	Subsidized & Unsubsidized	Additional Unsubsidized	Total Subsidized and Unsubsidized	Subsidized & Unsubsidized	Additional Unsubsidized	Total Subsidized and Unsubsidized
Freshmen (0-30 hours)	\$ 3,500	\$ 2,000	\$ 5,500	\$ 3,500	\$ 6,000	\$ 9,500
Sophomore (31-60 hours)	\$ 4,500	\$ 2,000	\$ 6,500	\$ 4,500	\$ 6,000	\$ 10,500
Junior (61-90 hours)	\$ 5,500	\$ 2,000	\$ 7,500	\$ 5,500	\$ 7,000	\$ 12,500
Senior (91+ hours)	\$ 5,500	\$ 2,000	\$ 7,500	\$ 5,500	\$ 7,000	\$ 12,500
Aggregate Loan Limits						
Dependent Undergraduate						
Subsidized		Unsubsidized		Total Loan Eligibility		
\$ 23,000		\$ 8,000		\$ 31,000		
Independent Undergraduate						
Subsidized		Unsubsidized		Total Loan Eligibility		
\$ 23,000		\$ 34,500		\$ 57,500		